

Mohan Declaration

Exhibit 11

04-JUN-2007 10:10 Von:

+4945174699

Rn1+49 451 73522

S.1/13

54



STANDARD FORM LETTER OF INDEMNITY TO BE GIVEN IN RETURN FOR DELIVERING CARGO WITHOUT PRODUCTION OF THE ORIGINAL BILL OF LADING

To: MS "Jürgen Schulte Schiffahrtsgesellschaft mbH & Co.
KG, Hamburg, Germany

Lübeck / 04/06/2007

Dear Sirs,

Ship: M.Y. Frederike Oldendorff

Voyage: Vancouver Canadian Port to Mumbai, India

Cargo: 46,918.298 MT Canadian Yellow Peas

Bill(s) of Lading:

BL	Consignee	Notify Party	Quantity(MT)	Place / Date
01	To Order	(A)MMTC Ltd. And (B) MMTC Transnational Pte. Ltd.	9,480.000	Brisbane / 30.04.07
02	To Order	Shadi Ram And Sons	3,886.996	Brisbane / 30.04.07
03	To The Order of DBS Bank Ltd.	Sharp Menthol India Ltd.	1,310.000	Brisbane / 30.04.07
04	To The Order of DBS Bank Ltd.	Sharp Menthol India Ltd.	3,800.000	Brisbane / 30.04.07
05	To Order	(A)MMTC Ltd. And (B) MMTC Transnational Pte. Ltd.	10,150.000	Brisbane / 30.04.07
06	To Order	(A)MMTC Ltd. And (B) MMTC Transnational Pte. Ltd.	9,430.000	Brisbane / 30.04.07
07	To Order	(A)MMTC Ltd. And (B) MMTC Transnational Pte. Ltd.	2,440.000	Brisbane/30.04.07
08	To Order	Central Bank of India	2,621.302	Brisbane/30.04.07
09	To Order	Poona Dal and Oil Industries Ltd.	2,800.000	Brisbane/30.04.07
10	To Order	Poona Dal and Oil Industries Ltd.	1,000.000	Brisbane/30.04.07

The above cargo was shipped on the above ship by J.K. International Pty Ltd and consigned To Order for BL 01, 02 and BL 03 - 10 and To The Order of DBS Bank Ltd for BL 03 and 04 for delivery at the port of Mumbai, India but the Bills of Lading have not arrived and we, Oldendorff Carriers GmbH & Co KG, hereby request you to deliver the said cargo to (A)MMTC Ltd. And (B)MMTC Transnational Pte. Ltd. for BL 01, 05-07, Shadi Ram And Sons for BL 02, Sharp

OLDENDORFF CARRIERS GmbH & Co KG
Willy-Brandt-Allee 6, D-23554 Lübeck
Mail P. O. Box 2135, D-23509 Lübeck

Tel. +49 (0) 451 15000
Fax +49 (0) 451 73522
www.oldendorff.com

VAT Reg. No. DE 155079776 phG Verwaltung 'Alanis'
Schiffahrtsges. mbH Amtsgericht Lübeck HR B 4019
Managing Directors: Henning Oldendorff, Peter Twiss

04-JUN-2007 10:10 Ven:

+4545174699

An: +49 451 73522

S.2/13

Menthol India Ltd. for BL 03-04, Central Bank of India for BL 08 and Poonn Dal and Oil Industries Ltd. for BL 09-10 at Mumbai, India without production of the original Bill(s) of Lading.

In consideration of your complying with our above request we hereby agree as follows:

1. To indemnify you, your servants and agents and to hold all of you harmless in respect of any liability, loss, damage or expense of whatsoever nature which you may sustain by reason of delivering the cargo in accordance with our request.
2. In the event of any proceedings being commenced against you or any of your servants or agents in connection with the delivery of the cargo as aforesaid, to provide you or them on demand with sufficient funds to defend the same.
3. If, in connection with the delivery of the cargo as aforesaid, the ship, or any other ship or property in the same or associated ownership, management or control, should be arrested or detained or should the arrest or detention thereof be threatened, or should there be any interference in the use or trading of the vessel (whether by virtue of a caveat being entered on the ship's registry or otherwise howsoever), to provide on demand such bail or other security as may be required to prevent such arrest or detention or to secure the release of such ship or property or to remove such interference and to indemnify you in respect of any liability, loss, damage or expense caused by such arrest or detention or threatened arrest or detention or such interference, whether or not such arrest or detention or threatened arrest or detention or such interference may be justified.
4. If the place at which we have asked you to make delivery is a bulk liquid or gas terminal or facility, or another ship, lighter or barge, then delivery to such terminal, facility, ship, lighter or barge shall be deemed to be delivery to the party to whom we have requested you to make such delivery.
5. As soon as all original bills of lading for the above cargo shall have come into our possession, to deliver the same to you, or otherwise to cause all original bills of lading to be delivered to you, whereupon our liability hereunder shall cease.
6. The liability of each and every person under this indemnity shall be joint and several and shall not be conditional upon your proceeding first against any person, whether or not such person is party to or liable under this indemnity.
7. This indemnity shall be governed by and construed in accordance with English Law and each and every person liable under this indemnity shall at your request submit to the jurisdiction of the High Court of Justice of England.



04-JUN-2007 10:10 Von:

+4945174699

An: +49 451 73522

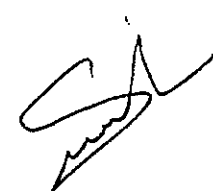
5.3/13

Yours faithfully

For and on behalf of
Oldendorff Carriers GmbH & Co KG

Oldendorff Carriers GmbH & Co KG
Willy Brandt-Allee 1 D-22547 Hamburg
Tel: (451) 1 50 00 • Fax: (451) 735 22

Susanne Nawrozki
Operations Manager

A handwritten signature in black ink, appearing to be 'S. Nawrozki', located in the bottom right corner of the page.